

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR MAY 2023

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$22.97	\$13.87	\$2.7399
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$23.24	\$14.14	\$2.7426
CLASS II PRICE	\$19.11	\$9.78 ^{1/}	\$2.7642
CLASS III PRICE	\$16.11	\$6.69	\$2.7572
CLASS IV PRICE	\$18.10	\$8.76	\$2.7572

FACTORS USED IN PRICES FOR MAY 2023

Product Price Averages:	MAY 2023 Monthly Averages	2 Week Averages Ending April 15, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6600	\$1.9675
Butter <i>(per lb.)</i>	\$2.4483	\$2.4059
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1505	\$1.1868
Dry Whey <i>(per lb.)</i>	\$0.3813	\$0.4538

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.37
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.08
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.7059

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Released: June 1, 2023

JASON NIERMAN
 Market Administrator

June 1, 2023

DAIRY PROGRAM

Summary of Federal Order Prices for the MAY 2023 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$22.97	\$13.87	\$2.7399			
Class II	\$19.11	\$9.78	\$2.7642	\$1.0867		
Class III	\$16.11	\$6.69	\$2.7572		\$0.1877	\$1.8002
Class IV	\$18.10	\$8.76	\$2.7572	\$0.9729		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$21.87	\$12.77	\$2.7289
London	KY	-0.50	\$22.47	\$13.37	\$2.7349
Somerset	KY	-0.50	\$22.47	\$13.37	\$2.7349
Winchester	KY	-0.80	\$22.17	\$13.07	\$2.7319
Asheville	NC	0.00	\$22.97	\$13.87	\$2.7399
High Point	NC	0.00	\$22.97	\$13.87	\$2.7399
Julian	NC	0.00	\$22.97	\$13.87	\$2.7399
Winston-Salem	NC	0.00	\$22.97	\$13.87	\$2.7399
Spartanburg	SC	0.20	\$23.17	\$14.07	\$2.7419
Athens	TN	0.00	\$22.97	\$13.87	\$2.7399
Powell	TN	-0.20	\$22.77	\$13.67	\$2.7379
Lynchburg	VA	-0.20	\$22.77	\$13.67	\$2.7379
Mt. Crawford	VA	-0.50	\$22.47	\$13.37	\$2.7349
Newport News	VA	-0.20	\$22.77	\$13.67	\$2.7379
Strasburg	VA	-0.60	\$22.37	\$13.27	\$2.7339
Verona	VA	-0.50	\$22.47	\$13.37	\$2.7349
Wirtz	VA	-0.20	\$22.77	\$13.67	\$2.7379
Charleston	WV	-1.20	\$21.77	\$12.67	\$2.7279